



## Annual Verification Report

### Use This Form to Record Annual Check of Accuracy of Club Records

To protect your members' investment club accounts from possible misappropriation and to ensure adequate and accurate records of your investment club's transactions, Better Investing (NAIC) recommends clubs appoint a committee of club members to verify the accuracy of the club's records each year. This task should be performed in the first two or three months of each New Year.

If your club carries the Fidelity Bond available from Better Investing (NAIC), this verification should be completed by March 31 each year. The report of the club verification committee should be signed by all members of the committee and filed with the club secretary as a part of the minutes of the April, or earlier, meeting. **DO NOT RETURN THIS FORM TO BETTER INVESTING (NAIC).** Your Fidelity Bond requires this report be available for inspection. Claims under the Fidelity Bond must be filed within one year of the loss.

See Chapter 9 of Better Investing's (NAIC's) Accounting Manual (1991 Edition, Revised 1995) or the Better Investing (NAIC) Accounting Software guidelines for instructions as to how to conduct the verification of club records.

To members of the GenXchange Investment Club # J6976:

The undersigned have conducted a verification of certain figures on the book of your investment club in accordance with the procedures outlined for the calendar year \_\_\_\_\_.

All deposits shown as paid-in by members have been deposited in the club's account.

All dividends due the club have been recorded in the club's books as received or receivable.

Club's cash on hand has been verified to the bank and/or broker's statement.

All of the club's securities are listed on the Broker's Statement attached, or in club's safe deposit box and have been actually counted. Where stocks are purchased in Dividend Reinvestment Plans, club books and plan agent statements are in agreement.

A statement has been provided to each member showing their total valuation units in the club, share of club dividends, interest, short-term and long-term capital gains, and expenses for the past year.

Verification Committee Members:

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

FOR GenXchange USE ONLY:

Date Filed With Secretary:

Secretary Initials: